

**Valley Condominium Association
2017 Budget**

10/08/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Assessments	23,040.00
Interest Income	12.00
Total Income	23,052.00
Gross Profit	23,052.00
Expense	
General Operations Costs	
Management Fees	3,270.32
Postage	120.00
Filing Fees	10.00
Liability Insurance	2,950.00
Total General Operations Costs	6,350.32
Common Area Costs	
Contract Services	3,000.00
Snow Removal	750.00
Total Common Area Costs	3,750.00
Homeowner Utility Costs	
Water	2,300.00
Sewer	7,200.00
Total Homeowner Utility Costs	9,500.00
Total Expense	19,600.32
Net Ordinary Income	3,451.68
Other Income/Expense	
Other Expense	
Reserve Funding	3,451.68
Total Other Expense	3,451.68
Net Other Income	-3,451.68
Net Income	0.00