

**Valley Condominium Association
2016 Profit & Loss**

02/02/17
Cash Basis

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Assessments	22,708.08
Interest Income	18.32
Commons Reserves	500.00
Returned Check Charges	15.00
Fees	350.00
Total Income	<u>23,591.40</u>
Gross Profit	23,591.40
Expense	
General Operations Costs	
Postage	145.36
Liability Insurance	2,934.49
Total General Operations Costs	<u>3,079.85</u>
Common Area Costs	
Contract Services	2,158.73
Sprinkler Maintenance	225.56
Tree & Shrub Care	326.10
Snow Removal	652.20
Other Repairs and Maintenance	288.14
Total Common Area Costs	<u>3,650.73</u>
Building Expenses	
Gutter	400.00
Total Building Expenses	<u>400.00</u>
Homeowner Utility Costs	
Water	2,642.89
Sewer	6,527.41
Total Homeowner Utility Costs	<u>9,170.30</u>
Professional Fees	
Management Fees	3,175.03
Filing Fees	10.00
Total Professional Fees	<u>3,185.03</u>
Total Expense	<u>19,485.91</u>
Net Ordinary Income	<u>4,105.49</u>
Net Income	<u><u>4,105.49</u></u>