

**Valley Condominium Association  
2015 Profit & Loss**

10/08/16  
Cash Basis

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	<u>Jan - Dec 15</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessments	21,878.15
Interest Income	13.88
Commons Reserves	250.00
Fees	150.00
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<b>Total Income</b>	22,292.03
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<b>Gross Profit</b>	22,292.03
<b>Expense</b>	
<b>General Operations Costs</b>	
Management Fees	3,090.25
Postage	111.08
Filing Fees	10.00
Liability Insurance	2,926.00
Lien Filing Expenses	0.00
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<b>Total General Operations Costs</b>	6,137.33
<b>Common Area Costs</b>	
Mowing	1,320.59
Weed/Feed	326.10
Spring/Fall Cleanup	21.74
Sprinkler Maintenance	534.62
Bed & Plant Care	217.36
Tree & Shrub Care	326.10
Snow Removal	146.75
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<b>Total Common Area Costs</b>	2,893.26
<b>Building Expenses</b>	
Gutter	991.34
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<b>Total Building Expenses</b>	991.34
<b>Homeowner Utility Costs</b>	
Water	2,436.03
Sewer	6,399.12
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<b>Total Homeowner Utility Costs</b>	8,835.15
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<b>Total Expense</b>	18,857.08
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<b>Net Ordinary Income</b>	3,434.95
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<b>Net Income</b>	<b>3,434.95</b>

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