

**Valley Condominium Association
2014 Profit & Loss**

10/08/16
Cash Basis

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Assessments	24,575.00
Interest Income	6.61
Commons Reserves	1,000.00
Fees	150.00
Total Income	<u>25,731.61</u>
Gross Profit	25,731.61
Expense	
General Operations Costs	
Management Fees	2,750.00
Postage	67.95
Filing Fees	10.00
Liability Insurance	5,224.00
Bank Charges	40.00
Total General Operations Costs	8,091.95
Common Area Costs	
Mowing	1,521.80
Weed/Feed	244.58
Sprinkler Maintenance	1,660.66
Snow Removal	793.53
Total Common Area Costs	4,220.57
Common Area Utility Costs	
Water	441.83
Total Common Area Utility Costs	441.83
Building Expenses	
Roofing	-269.75
Total Building Expenses	-269.75
Homeowner Utility Costs	
Water	1,643.47
Sewer	6,808.73
Total Homeowner Utility Costs	<u>8,452.20</u>
Total Expense	<u>20,936.80</u>
Net Ordinary Income	4,794.81
Net Income	<u><u>4,794.81</u></u>